

ORDINANCE NO. 32-21

**AN ORDINANCE ADOPTING THE PROPOSED BUDGET
FOR THE FY 2021-2022 FOR THE VILLAGE OF ELIZABETH, LA**

WHEREAS, the Village of Elizabeth, LA has completed a proposed budget placed on file with the Village Clerk with the estimate of the amount of monies required to meet the public expenses, bond retirement and interest, reserve funds, and expenses of government of the Village of Elizabeth for the fiscal year ending June 30, 2022; and

WHEREAS, a notice was published that the board of Aldermen would meet on June 14, 2021 at 5:30 p.m., in the official meeting room of the Village Hall for the purpose of making and adopting a proposed budget for the fiscal year ending June 30, 2022, and giving taxpayers within the limits of the Village an opportunity to be heard in a public hearing upon said budgets; and

WHEREAS, the proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the Village for the purposes set forth in the budget, estimated expenditures set forth in the budget are all necessary to carry on the governmental activities of the Village for the fiscal year 2021 and 2022 and are sufficient to meet the various needs of the Village during that period;

NOW THEREFORE, the Board of Aldermen of the Village of Elizabeth, do ordain as follows:

	ORIGINAL BUDGET <u>2020-2021</u>	PROPOSED BUDGET <u>2021-2022</u>
REVENUES		
General Fund:	439,500	497,200
Utility Fund:	<u>1,761,950</u>	<u>1,773,100</u>
TOTAL REVENUES	2,201,450	2,270,300
EXPENDITURES		
General Governmental Fund	439,500	497,200
Utility Fund	<u>1,557,600</u>	<u>1,616,000</u>
TOTAL EXPENDITURES	1,997,100	2,113,200
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES:	204,350	157,100
BEGINNING FUND BALANCE/NET POSITION	<u>2,957,544</u>	<u>3,161,894</u>
ENDING FUND BALANCE/NET POSITION (ESTIMATED)	<u>3,161,894</u>	<u>3,318,994</u>

Ordinance No. 32-21, page 2

Ordinance introduced on the 10th day of May 2021 by Alderwoman Angela Smith.
Notice of proposal of this Ordinance was published in the official Journal on the 3rd day of June, 2021.

Public hearing on this Ordinance was held on the 14th day of June, 2021 at 5:30pm at Elizabeth Community Center, Elizabeth, LA.

The above foregoing Ordinance was called for a vote by the Mayor at a Meeting held on the 14th day of June by the Village of Elizabeth Council Members for said purpose. Motion made by Alderman Ken Kelly and seconded by Alderwoman Kelly Stalsby to adopt said Ordinance. The vote thereon was as follows:

Ken Kelly: Yea Kelly Stalsby: Yea Angela Smith: Yea

APPROVED:



Hon. Mandy Green, Mayor

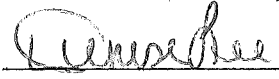
Date: 6-17-21

VETOED:

Hon. Mandy Green, Mayor

Date: _____

ATTEST: A True Copy



Denise Lee, Village Clerk

Date: 6-16-21

If Vetoed VETO overridden by affirmative vote of the town council on the _____ day of _____, 20____ as follows and vote thereon:

Yea Nay Abstain Absent

Angela Smith:

Kelly Stalsby :

Ken Kelly :

TOTALS:

Attest: A True Copy

Denise Lee, Village Clerk

Date: _____

Refer to June 14, 2021 minutes