

ORDINANCE NO. 17-19

AN ORDINANCE ADOPTING THE AMENDED BUDGET FOR THE VILLAGE OF ELIZABETH, LA FOR THE FY 2018-2019 and THE PROPOSED BUDGET FOR THE FY 2019-2020

WHEREAS, the Village of Elizabeth, LA has completed an amended budget placed on file with the Village Clerk with the estimate of the amount of monies required to meet the public expenses, bond retirement and interest, reserve funds, and expenses of government of the Village of Elizabeth for the fiscal year ending June 30, 2019; and

WHEREAS, a notice was published that the board of Aldermen would meet on June 25, 2019 at 5 p.m., in the official meeting room of the Village Hall for the purpose of making and adopting an amended budget for the fiscal year ending June 30, 2019, and adopting a proposed budget for the fiscal year ending June 30, 2020, and giving taxpayers within the limits of the Village an opportunity to be heard in a public hearing upon said budgets; and

WHEREAS, the amended budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the Village for the purposes set forth in the budget, estimated expenditures set forth in the budget are all necessary to carry on the governmental activities of the Village for the fiscal year 2019 and 2020 and are sufficient to meet the various needs of the Village during that period;

NOW THEREFORE, the Board of Aldermen of the Village of Elizabeth, do ordain as follows:

	<u>ORIGINAL BUDGET 2018-2019</u>	<u>AMENDED BUDGET 2018-2019</u>	<u>PROPOSED BUDGET 2019-2020</u>
REVENUES:	2,810,600	General: 529,900	539,900
		Utility: <u>2,424,750</u>	<u>2,438,200</u>
TOTAL REVENUES		2,954,650	2,978,100
EXPENDITURES:			
General Governmental Fund	688,850	596,600	585,400
Utility Fund	<u>2,268,500</u>	<u>2,263,960</u>	<u>2,258,500</u>
TOTAL EXPENDITURES	2,957,350	2,860,560	2,843,900
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	(146,750)	94,090	134,200
BEGINNING FUND BALANCE/NET POSITION	<u>1,981,140</u>	<u>1,981,140</u>	<u>2,075,230</u>
ENDING FUND BALANCE/NET POSITION (ESTIMATED)	<u>1,834,390</u>	<u>2,075,230</u>	<u>2,209,430</u>

Motion made by Kelly Stalsby and seconded by Angela Smith.

Resolution No. 22-2019

A RESOLUTION OF THE VILLAGE OF ELIZABETH TO REQUEST AN ATTORNEY GENERAL'S OPINION AS TO A COOPERATIVE ENDEAVOR AGREEMENT WITH THE FOUR WINDS TRIBE

WHEREAS, Resolution 22-2019 gives authority for the Village Attorney to request an opinion from the Louisiana Attorney General as to whether the Village may enter into a cooperative endeavor agreement with the Four Winds Tribe of Louisiana.

THE ABOVE RESOLUTION was presented on the 25th day of June, 2019 in a regular meeting.

NOW THEREFORE BE IT RESOLVED that the Village of Elizabeth Board of Aldermen hereby adopts Resolution 22-2019 in a special called meeting at the Elizabeth Village Hall at 6:00p.m. on June 25, 2019.

A motion was made by Angela Smith and seconded by Kelly Stalsby.

YEAS: 2

NAYS: 0

ABSENT: 1



MAYOR

Attest by:



CLERK